



To: SRNS and SRR Life Insurance Plan Participants

November 18, 2016

FOLLOWING ARE SUMMARY ANNUAL REPORT NOTICES THAT THE LIFE INSURANCE BENEFIT PLANS ARE REQUIRED TO PROVIDE TO PLAN PARTICIPANTS

This is a summary of the annual report of the Savannah River Nuclear Solutions, LLC Contributory Group Term Life Insurance Plan (Employer Identification Number 38-3787673, Plan Number 508) for the plan year 01/01/2015 through 12/31/2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The plan insurance contracts with Life Insurance Company of North America and The Prudential Insurance Company of America pay certain life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2015 were \$6,754,891. The value of plan assets, after subtracting liabilities of the plan, was \$0 as of the end of plan year, compared to \$128,121 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of -\$128,121. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$5,785,253 including employer contributions of \$100,281, employee contributions of \$5,684,960, gains/(losses) of \$0 from the sale of assets, and earnings from investments of \$12. Plan expenses were \$5,913,374. These expenses included \$25,000 in administrative expenses, \$5,888,374 in benefits paid to participants and beneficiaries.

This is a summary of the annual report of the The Savannah River Nuclear Solutions, LLC Noncontributory OAD, Dependent Life and Accidental Death & Dismemberment (Employer Identification Number 38-3787673, Plan Number 505), for the plan year 01/01/2015 through 12/31/2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The plan has insurance contracts with Life Insurance Company of North America and Prudential Insurance Company of America to pay certain life insurance and accidental death and disability claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2015 were \$14,422,888. Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2015, the premiums paid under such "experience-rated" contracts were \$2,581,348 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$1,808,924.

You have the right to receive copies of the full annual reports, or any parts thereof, on request. The following items are included in that report: an accountant's report; financial information and information on payments to service providers; assets held for investment; transactions in excess of 5% of the plan assets; insurance information, including sales commissions paid by insurance carriers. You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

To obtain a copy of the full annual report, or any part thereof, write or call the Health and Welfare Benefit Committee Plan Administrator at Building 730-1B, Aiken, SC 29808, or call (803) 952-5749. You also have the legally protected right to examine the annual report at the main office of the plan (Health and Welfare Benefit Committee Plan Administrator at Building 730-1B, Aiken, SC, 29808) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.